

NOTICE OF RELATED-PARTY TRANSACTIONS

Parties	Braskem S.A. (“Braskem”) and Petróleo Brasileiro S.A. (“Petrobras”)
Relationship with the issuer	Petrobras holds a 47.03% interest in the voting capital and a 36.15% interest in the total capital of Braskem.
Object	Purchase and sale of petroleum.
Main Terms and Conditions	<p>Selling of petroleum by Braskem and buying by Petrobras, in the amount of seventy-six million, one hundred sixty-one thousand, two hundred ten reais and twenty-three centavos (R\$76,161,210.23), through a single, non-recurring transaction.</p> <p>The duration of the agreement is thirty (30) days as from its execution;</p> <p>The agreement may be terminated in the following situations: (i) the nonperformance of any condition under the agreement that has not been resolved within 30 days by the defaulting party; (ii) the transfer of rights and obligations of the agreement to contractors without consent; (iii) the pledging of guarantees to third parties arising from the agreement; (iv) force majeure event; (v) dissolution or corporate change of any of the parties; (vi) cancelation of authorization granted by the government for the exercise of the activity; (vii) adjudication of bankruptcy or court-supervised reorganization without offer of guarantees from the seller; or (viii) breach of Brazilian law.</p>
Date of signing of agreement	March 4, 2020
Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer	Petrobras, its partners and its managers have not participated in Braskem’s decision process or in the negotiation of the transaction, with the directors appointed by Petrobras abstaining from voting on the operation at Braskem’s Board of Directors Meeting that addressed the matter.

<p>Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment</p>	<p>It is the sale of fifty thousand and three hundred eighty-six square meters (50,386 m³) of PB 199 petroleum stored in the Almirante Soares Dutra Terminal – TEDUT, arising from the transportation of naphtha from TEDUT to Braskem's Industrial Plant in Rio Grande do Sul, based on the international price reference (ARA Naphtha), on the same basis adopted by Braskem for the volume of naphtha purchased from Petrobras, which shows that the transaction was made on an arms-length basis. Petrobras is the owner of the Alberto Pasqualini Refinery (REFAP), which is connected physically via pipeline to TEDUT, with the logistics integration optimizing the operation.</p>
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